

Crombie Lockwood

Insuring NZIDE Members

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Commercial Broker



AGENDA

- Who is Crombie Lockwood and what do we do for you?
- What risks do I face?
- Policies and what they cover
- Commercial Motor Vehicle – our difference
- Lumley and Ando
- Q + A



MISSION STATEMENT

Our mission is to position you to financially survive any insurable event.

Crombie Lockwood has been helping New Zealanders protect what's important to them for over 44 years.

We are one of the biggest broker firms in New Zealand with a team of around 900 people in 30 offices.

In 2014 we were bought by Gallagher, the fourth largest insurance broker globally. The combination of our heritage and Gallagher ownership has resulted in local expertise with global support.



What risks do you face?

Your businesses face a number of risks. Essential covers required are;

- **Commercial Motor Vehicle**
- **Public Liability**
- **Statutory Liability**
- **Cyber Insurance**
- **Income Protection – L&H**

Commercial Motor Vehicles

Section 1 – Cover for Vehicle

Section 2 – Legal liability



Commercial Motor Vehicles

- crucial to business operations

The cost and discord of being 'off the road' can be substantial. And it's a risk that has to be managed.

The cost of the costs

Every vehicle incident can give rise to a host of flow on issues:



Like claim preparation costs, clean up costs, legal defence costs, replacement of signwriting costs.



A commercial vehicle is part of your business and it requires the same detailed insurance cover as every other part does.

Dual Controlled Vehicles – Special Excesses

Special Terms to suit your requirements

Excess Levels (Dual-Controlled Vehicles)

- 1% of the sum insured, minimum of \$500 with no underage excess where the instructor is over 25
- 1% of the vehicle sum insured, minimum \$500 plus underage excess when driven under single control (non-instructing)

Excess Levels (Non Dual Controlled Vehicles)

- 1% of the vehicle sum insured minimum \$1,000 plus underage excess when vehicle is being used for instructing
- 1% of the sum insured, minimum \$500 plus underage excess for general use

Underage excesses

21-25 additional \$500

Under 21 additional \$1,000



Lumley and Ando

Lumley

- Sum Insd + GST
- \$500.00 excess on dual controls
- Lower premium

Ando

- Agreed Value + GST
- Loss of Use Cash Payment
- \$750.00 excess if student under 25

Q & A?



Thank you

